

Inland Empire / UCR

FACTS

From the Inland Empire Economic Partnership:

“As California's job creation leader for more than a decade, Southern California's Inland Empire is attracting the interest of business, real estate, and site selection executives around the country and the world. The region's assets are plentiful, and include vast expanses of undeveloped land, right in the heart of Southern California. Some 27 colleges and universities produce an educated and highly-skilled labor force. Office, commercial, and industrial space is available at extremely favorable rates compared to adjacent coastal counties.

Riverside-San Bernardino was ranked first in the country (among large cities) for top U.S. cities to do business.” (Inc. magazine, May 2005).

1. The Inland Empire has a large supply of cheap, vacant land and commercial space (compared to Los Angeles or Orange Counties).
2. The Inland Empire is a major international shipping hub because of its proximity to the ports of Long Beach and Los Angeles and its location at the intersection of many important highways and railroads.
3. The Inland Empire was declared the nation's worst example of sprawl according to a study by Smart Growth America in 2002.
4. Last year, U.S. News ranked UCR as the fifth most ethnically diverse and, by the number of undergraduates receiving Pell Grants (43 percent), the 13th most economically diverse student body in the nation and, by far, the most economically diverse student body in the Univ of California system. <http://colleges.usnews.rankingsandreviews.com/best-colleges/national-campus-ethnic-diversity> <http://colleges.usnews.rankingsandreviews.com/best-colleges/national-economic-diversity>
5. The unemployment rate in the Inland Empire rose from 5.2% in May 2007 to 14.6% in October 2009. This increase of 9.4% in a span of little over two years is unprecedented in recent decades. (source: <http://inlandempireoutlook.org/2009/11/26/unemployment-in-the-great-recession/>)
6. The foreclosure rate in the Inland Empire was the fourth highest in the country in 2009.

From *Inland Empire Outlook* (a publication of Lowe Institute and Rose Institute at Claremont McKenna College)

“If the Inland Empire is going to recapture the low unemployment rates of the mid-2000s, the region’s economy will have to undergo a fundamental shift in the composition of employment. Construction job losses, by far the largest contributor to unemployment in the Inland Empire, cannot be remedied without a significant recovery in the local housing market. But as further analysis in Inland Empire Outlook indicates, a local housing recovery is not going to occur in the near future. Accordingly, either Inland Empire residents must become even more dependent on commuting to jobs in the Greater Los Angeles area, or new local growth sectors must emerge.”

CALIFORNIA Housing Foreclosure Statistics

California / State Totals / Number of foreclosures, all homes

Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2002	1,862	1,566	1,576	1,684	1,472	1,373	1,359	1,308	1,120	1,215	917	1,048	16,500
2003	1,071	867	879	886	862	829	775	722	681	706	459	698	9,435
2004	645	474	502	425	346	414	355	359	372	313	247	273	4,725
2005	222	245	261	241	217	216	261	245	262	241	237	315	2,963
2006	390	326	526	520	674	750	982	1,195	1,310	1,776	1,955	2,474	12,878
2007	3,239	3,471	4,599	5,358	5,595	7,098	7,356	8,850	8,166	10,763	9,070	12,168	85,733
2008	15,651	16,168	16,146	18,912	21,010	23,831	26,771	28,240	24,985	15,270	14,277	17,135	238,396
2009	15,174	16,426	11,526	11,574	13,173	21,651	18,259	15,665	15,690	17,066	15,513	18,071	189,788

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Source: RAND California (See [Statistics Summary](#) for originating data source.)

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INLAND EMPIRE / Housing Foreclosure Statistics

Number of foreclosures, all homes

Population: 4 million

Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2002	597	496	471	524	515	427	439	427	351	396	274	312	5,229
2003	296	251	240	251	252	239	202	203	175	169	121	165	2,564
2004	132	115	113	94	72	88	69	79	102	65	54	53	1,036
2005	43	54	65	48	45	48	91	52	60	57	57	77	697
2006	82	64	113	105	154	164	204	231	307	361	405	556	2,746
2007	694	746	1,021	1,200	1,233	1,775	1,763	2,082	1,924	2,788	1,900	3,151	20,277
2008	4,007	3,766	3,486	4,409	5,180	5,716	6,475	6,574	5,926	3,654	3,219	3,748	56,160
2009	4,032	4,293	2,787	2,732	3,090	4,962	4,463	3,526	3,800	3,955	3,380	4,179	45,199

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Source: RAND California (See [Statistics Summary](#) for originating data source.)

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LOS ANGELES COUNTY Housing Foreclosure Statistics

Number of foreclosures, all homes

Population: 10 million

Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Total
2002	569	451	488	539	432	408	417	369	300	330	247	268	4,818
2003	269	220	214	193	215	177	165	152	150	156	94	150	2,155
2004	137	103	86	77	72	78	59	56	59	72	49	43	891
2005	49	49	41	42	37	48	46	49	55	60	47	52	575
2006	70	64	94	81	87	114	143	214	169	292	292	356	1,976
2007	487	513	714	776	749	1,013	1,054	1,289	1,206	1,644	1,069	1,760	12,274
2008	2,377	2,339	2,237	2,712	3,124	3,528	3,836	4,087	3,595	2,422	2,104	2,199	34,560
2009	2,391	2,575	1,698	1,713	1,891	3,308	2,901	2,512	2,355	2,738	2,742	2,835	29,659

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Source: RAND California (See [Statistics Summary](#) for originating data source.)

Tue Mar 2 00:39:16 2010